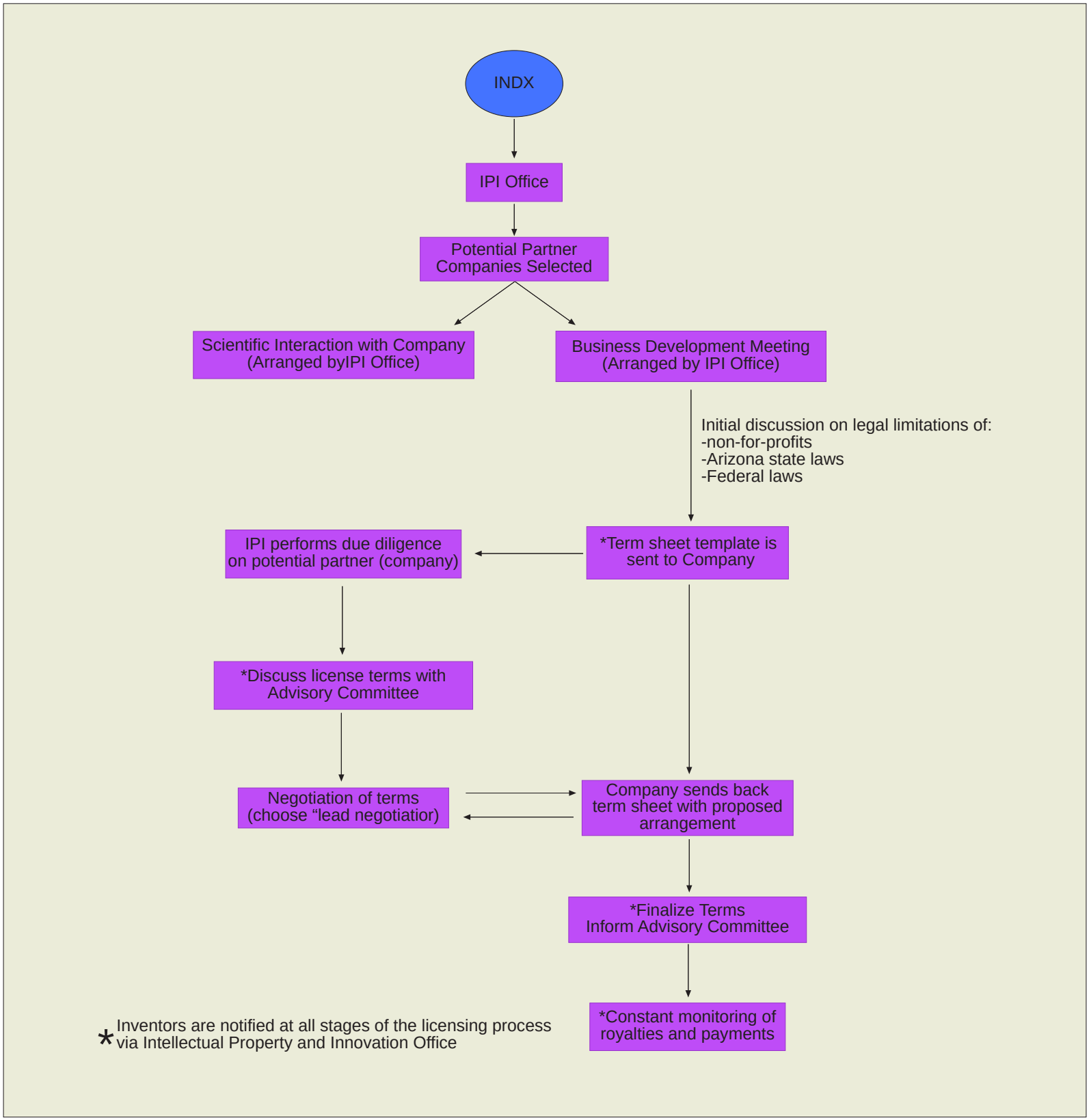
INDX
IPI Office
Potential Partner Companies Selected
Scientific Interaction with Company (Arranged byIPI Office)
Business Development Meeting (Arranged by IPI Office)
Initial discussion on legal limitations of:
-non-for-profits
-Arizona state laws
-Federal laws
*Term sheet template is sent to Company
IPI performs due diligence on potential partner (company)
*Discuss license terms with Advisory Committee
Negotiation of terms (choose “lead negotiatior)
Company sends back term sheet with proposed arrangement
*Finalize Terms Inform Advisory Committee
*Constant monitoring of royalties and payments
* Inventors are notified at all stages of the licensing process via Intellectual Property and Innovation Office